GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1625
ANSWERED ON:09.03.2007
IMPLEMENTATION OF FRBM QUESTION
Shiwankar Shri Maha Deo Rao

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to postpone implementation of the Fiscal Responsibility and Budget Management (FRBM) Act for two years as reported in Rashtriya Sahara dated January 08, 2007;

(b) if so, the reasons therefor;

(c) whether an assessment has been made regarding possibility of making up the scarcity of funds by the said arrangement during the financial year;

(d) if so, the details thereof;

(e) whether funds for flagship schemes are being scaled down; and

(f) if so, the details thereof and the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) : No Sir. The fiscal consolidation is proceeding according to the FRBM Act.

(b) : Does not arise.

(c) to (f): The eight flagship programmes of the Government continue to receive high priority in the Budget 2007-08.